

For periods ending Sep 30, 2017	2 <sup>nd</sup> Quarter	Year to Date	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
								<b>01/01/2007</b>
HJIM Select - Wrap Composite (Pure Gross)	9.95%	27.82%	26.15%	12.37%	17.61%	14.92%	9.29%	10.57%
HJIM Select - Wrap Composite (Net)	9.43%	25.99%	23.48%	10.22%	15.50%	13.03%	7.62%	8.94%
MSCI EAFE	5.47%	20.47%	19.65%	5.53%	8.87%	6.87%	1.82%	2.90%
MSCI WORLD ex USA SMALL CAP	7.33%	24.25%	20.89%	10.00%	11.57%	9.22%	4.43%	4.95%
								<b>11/30/2013</b>
HJIM International Select - Institutional (Pure Gross)	10.05%	29.06%	27.33%	12.60%				11.59%
HJIM International Select - (Net)	9.96%	28.50%	26.70%	11.73%				10.66%
MSCI EAFE	5.47%	20.47%	19.65%	5.53%				4.44%
MSCI WORLD ex USA SMALL CAP	7.52%	25.84%	22.29%	11.53%	13.23%	10.69%	5.00%	7.92%
								<b>12/31/2009</b>
HJIM Global Select - Wrap Composite (Pure Gross)	8.16%	21.27%	24.68%	13.45%	16.48%	15.37%		15.02%
HJIM Global Small Cap - Wrap Composite (Net)	7.58%	19.23%	21.55%	10.50%	13.88%	13.10%		12.94%
MSCI THE WORLD INDEX	4.96%	16.53%	18.83%	8.30%	11.62%	10.70%		10.04%
MSCI THE WORLD INDEX SMALL CAP	6.33%	16.97%	20.29%	10.89%	13.35%	12.11%		12.33%
								<b>07/01/2006</b>
HJIM Emerging Markets (Pure Gross)	7.06%	25.41%	18.62%	6.97%	7.71%	5.77%	3.09%	6.96%
HJIM Emerging Markets (Net)	6.63%	23.92%	16.74%	5.11%	6.07%	4.30%	1.84%	5.73%
MSCI EMERGING MARKETS	8.04%	28.14%	22.91%	5.28%	4.36%	2.90%	1.65%	6.18%
								<b>01/01/2000</b>
HJIM International Equity - Inst (Pure Gross)	6.25%	23.33%	18.64%	6.81%	10.13%	8.72%	3.23%	5.35%
HJIM International Growth - Inst (Net)	5.49%	22.15%	17.40%	6.16%	9.44%	8.06%	2.51%	4.67%
MSCI EAFE	5.47%	20.47%	19.65%	5.53%	8.87%	6.87%	1.82%	3.65%
MSCI EAFE GROWTH	4.98%	22.86%	16.11%	6.89%	9.29%	7.36%	2.49%	2.51%
								<b>07/01/2004</b>
HJIM Global Institutional (Pure Gross)	6.38%	18.73%	19.38%	7.96%	10.92%	10.85%	4.40%	7.85%
Global Growth (Net)	6.14%	17.95%	18.32%	6.98%	9.92%	9.85%	3.46%	6.88%
MSCI WOLRD INDEX	4.96%	16.53%	18.83%	8.30%	11.62%	10.70%	4.81%	7.62%
								<b>06/01/2002</b>
HJIM International Equity - Wrap (Pure Gross)	5.60%	23.71%	18.27%	6.54%	9.98%	8.67%	3.04%	7.74%
HJIM International Equity - Wrap (Net)	5.31%	22.49%	16.65%	5.21%	8.78%	7.54%	1.94%	6.55%
MSCI EAFE	5.47%	20.47%	19.65%	5.53%	8.87%	6.87%	1.82%	6.70%
MSCI EAFE GROWTH	4.98%	22.86%	16.11%	6.89%	9.29%	7.36%	2.49%	6.73%
								<b>09/01/2008</b>
HJIM International Equity - ESG (Pure Gross)	6.62%	24.93%	21.36%	7.88%	10.37%	8.23%		4.24%
HJIM International Growth - ESG (Net)	6.56%	24.58%	20.96%	7.53%	10.04%	7.91%		3.76%
MSCI EAFE	5.47%	20.47%	19.65%	5.53%	8.87%	6.87%		4.31%

Performance results presented heroine do not indicate future performance. All returns over one year are annualized. Please see important disclosure on following page.

### **Performance results presented herein do not indicate future performance.**

Investment in equity strategies involves substantial risk and has the potential for partial or complete loss of funds invested. Results presented include reinvestment of all dividends and other earnings.

Investing in non-U.S. securities including ADRs involves significant risks, such as fluctuation of exchange rates, that may have adverse effects on the value of the security. Securities of some foreign companies may be less liquid and prices more volatile. Information regarding securities of non-U.S. issuers may be limited.

Potential investors should consult with their financial advisor before investing in any Henry James International Management (Henry James International) Investment Product. This report is for informational purposes and is not to be construed as an offer to buy or sell any financial instruments and should not be relied upon as the sole factor in an investment making decision. To the extent

permitted by law, neither Henry James International, nor any of its affiliates, agents, or service providers assumes any liability or responsibility nor owes any duty of care for any consequences of any person acting or refraining to act in reliance on the information contained in this communication or for any decision based on it.

One cannot invest directly in an index. Indices are unmanaged and index performance does not reflect deduction of fees, expenses, or taxes. Presentation of Index data does not reflect a belief by Henry James International that any stock index constitutes an investment alternative to any Henry James International equity strategy or is necessarily comparable to such strategies. Among the most important differences between the Indices and Henry James International strategies are that Henry James International equity strategies may (1) incur material management fees, (2) concentrate investments in relatively few stocks, industries, or sectors, (3) have significantly greater trading activity and related costs, and (4) be significantly more or less volatile than the Indices.

### **Definitions:**

**The MSCI EAFE® Index (Europe, Australasia, Far East)** is a free float-adjusted market capitalization index that is designed to measure the equity market performance of developed markets, excluding the U.S. & Canada. As of June 2013, the MSCI EAFE® Index consisted of the following 22 developed market country indices: Australia, Austria, Belgium, Denmark, Finland, France, Germany, Greece, Hong Kong, Ireland, Israel, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, and the United Kingdom. MSCI EAFE® Index targets 85% of the free float adjusted market capitalization. The returns for the MSCI EAFE® Index include the reinvestment of any dividends.

**The MSCI-EAFE® Growth Index**, categorizes securities within the MSCI EAFE® Index as growth based on five growth attributes (three attributes are used to categorize value securities, which are included in the MSCI EAFE® Value Index). MSCI EAFE® Index Growth targets 85% of the free float adjusted market capitalization. The returns for the MSCI-EAFE® Growth Index includes the reinvestment of any dividends.

**The MSCI World Index** is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of developed markets. As of June 2013, the MSCI World Index consisted of the following 24 developed market country indices: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Greece, Hong Kong, Ireland, Israel, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the United Kingdom, and the United States. MSCI World Index targets 85% of the free float adjusted market capitalization. The returns for the MSCI World Index include the reinvestment of any dividends.

**The MSCI World ex USA Small Cap Index** is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of developed markets, ex-USA. As of June 2013, the MSCI World ex USA Small Cap Index consisted of the following 23 developed market country indices: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Greece, Hong Kong, Ireland, Israel, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, and the United Kingdom. The MSCI World ex USA Small Cap Index targets the bottom 14% of the 99% free float-adjusted market capitalization. The returns for the MSCI World ex USA Small Cap Index include the reinvestment of any dividends.

**The MSCI World Small Cap Index** is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of developed markets. It offers an exhaustive representation of the companies that are not covered in the Standard Index but are part of the Investable Market Index. As of June 2013, the MSCI World Small Cap Index consisted of the following 24 developed market country indices: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Greece, Hong Kong, Ireland, Israel, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the United Kingdom, and the United States. The returns for the MSCI World Small Cap Index include the reinvestment of any dividends.

**The MSCI Emerging Markets Index** is a free float-adjusted market capitalization index that is designed to measure equity market performance of emerging markets. As of June 2013, the MSCI Emerging Markets Index consisted of the following 21 emerging market country indices: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Hungary, India, Indonesia, Korea, Malaysia, Mexico, Morocco, Peru, Philippines, Poland, Russia, South Africa, Taiwan, Thailand, and Turkey. MSCI Emerging Markets targets 85% of the free float adjusted market capitalization. The returns for the MSCI Emerging Markets Index include the reinvestment of any dividends.